



CUSTOMS CREDIT CO-OPERATIVE SOCIETY (S) LTD.

35 Selegie Road #04-01, Parklane Shopping Mall, Singapore 188307
Tel: +65 6338 4890 Fax: +65 6338 4870 Email: cccsl@singnet.com.sg

UNSECURED RENOVATION LOAN APPLICATION

Membership No. : _____

Date Joined : _____

PART I – PERSONAL PARTICULARS

NAME (as in NRIC) IN BLOCK _____ Gender : Male/Female

NRIC : _____ Pink/Blue Passport No : _____ Age : _____ Date of Birth : _____

Marital Status : Single / Married / Others

Residential address : _____ Postal Code _____ Email : _____

Contact No: _____ (Home) _____ (Office) _____ (Mobile) Vehicle No.: _____

Job title (Rank) : _____ Office Name : _____ Date employed _____

Gross Salary : \$ _____ pm *Take-home Salary : \$ _____ pm # Other Income : \$ _____ pm

*(to exclude OT & allowances)

*(supporting documents required)

PART II – LOAN DETAILS (to be filled by applicant) & DOCUMENTS SUBMISSION

[] A copy of applicant's NRIC is required [] A copy of applicant's latest pay slip must be submitted

Renovation loan amount required : \$ _____ (Dollars _____)

Interest at 5% per annum. Proposed repayment plan : _____ months. I agree to pay a surcharge of \$20.00 per month in the event of default in my loan repayment.

I offer security in the form of : Guarantee with 1(one) / 2 (two) sureties. [] Please see Sureties Form completed by my surety/sureties.

I authorize the Head of Department or officer duly authorized to deduct from my salary \$ _____ on account of principal with interest at 5% per annum from the month of repayment of the loan onwards until the loan is fully repaid.

PART III – DECLARATION (Important : Applicant please read carefully before you sign)

I declare and agree to the following :

- (a) that I have made full disclosure of all facts and information in Part I and II above;
- (b) that I authorize the Society to obtain and verify any personal information about me;
- (c) that I am not an undischarged bankrupt, and also that no statutory demand has been served on me nor legal proceedings taken against me;
- (d) that I agree to pay the loan amount or a reduced amount approved by the Society, and I hereby authorize my employer to deduct from my salary the loan repayment in equal monthly installments until the loan is completely paid within the mutually agreed loan repayment plan;
- (e) that I am not a surety/ guarantor for any other loan with any other organization;
- (f) that I understand that the Society reserves the right to decline my application for the loan without giving any reason(s) whatsoever;
- (g) that I have not taken any loan from other thrift and loan co-operatives, banks or other financial credit companies;
- (h) that I have no plans to take a loan and resign from my employment and I am committed to pay the loan; and
- (i) that in the event I default repayment of the loan for a period up to a maximum of two monthly installments, the Society may take legal action to recover the outstanding loan and interest payable. I also agree that if I default in the payment of this loan, the Society may list my name in DP SME Credit Bureau's record and I may be assessed by financial institutions and other approving credit companies. All legal costs, incidental expenses and disbursements incurred by the Society in claiming for the non-payment of my outstanding loan shall be fully paid by me on indemnity basis.

Signature of Applicant _____

Date _____

PART IV CREDIT COMMITTEE'S DECISION & BOARD OF DIRECTORS' APPROVAL

	Salary	Thrift Savings	Current Liabilities	Eligibility	Remarks
Applicant		Rate pm	Bond No:		
		Balance :			

Date : _____ Name of Processing Officer & Signature: _____

Approved / Rejected : \$ _____ Repayment period : _____ months

Outstanding Loan : \$ _____ Principal at : \$ _____ per month

Total : \$ _____ Interest at 5% p.a. : \$ _____ per month **Approved /Rejected**

Total Repayment : \$ _____ per month

Chairman _____

Secretary _____

Committee Member _____

Chairman, Board of Directors

Date: _____

Date : _____

Date : _____

BOD Meeting Date : _____

SURETIES FORM - PART I (to be filled by individual sureties)			
Particulars	Surety No. 1		Surety No. 2
NAME (as in NRIC) IN BLOCK			
NRIC No.	(Pink/Blue)		(Pink/Blue)
Place of Birth (& Age)			
Marital Status			
Residential address			
Email address			
Telephone	Home -		
	Mobile -		
	Office -		
Job title			
Office name			
Salary (pm)	Gross (pm)	\$	\$
	Take Home (pm)	\$	\$
Outstanding loan with the Society (if yes, state the outstanding amount)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	\$		\$
Surety for any other Co-op member's loan (if yes, state the outstanding amount)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	\$		\$
Total financial liabilities	<u>As borrower</u>	<u>As surety</u>	<u>As borrower</u> <u>As surety</u>
	Banks	\$	\$
	Co-ops/Societies	\$	\$
	Others	\$	\$
Name of Loan Applicant			Relationship to Loan Applicant :
Loan amount guaranteed by Surety	\$		

Important: Surety, please read carefully before you sign)	<u>Surety No 1</u>		<u>Surety No 2</u>	
	Yes	No	Yes	No
I, as a surety, declare:				
(a) that I agree to be a guarantor for the loan of the applicant named above;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) that I have made full disclosure of all facts and information of myself in above ;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) that I am not an undischarged bankrupt and no statutory demand has been served on me nor legal proceedings taken against me;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) that I agree to be a surety for the loan applied for by the applicant, and includes a reduced amount of the loan approved by the Society;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) that I authorize the Society to obtain and verify any personal information about me; and	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(f) that I will monitor the loan repayment of the applicant and/or also enquire on the status of payments from the Society and that I am fully aware of my responsibility and liability as a surety.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature of Surety No 1

Signature of Surety No 2

Name of Surety No 1

Date

Name of Surety No 2

Date

SURETIES FORM – PART II DOCUMENTS TO BE SUBMITTED BY SURETIES

- [] A copy of surety’s NRIC .
- [] Latest 2 years’ Notice of Income Tax Assessment for self-employed Surety.
- [] Latest Pay Slip and 6 months’ CPF contribution history for employed Surety.

SURETIES FORM – PART III INDEMNITY BY SURETIES (to be filled by the respective sureties)

I/We, the undersigned hereby jointly and severally agree that if the said applicant fails to repay the said loan and/or any installment payment connected with or related to the said loan together with the accrued interest thereon including all costs, charges and expenses incurred by the Customs Credit Co-operative Society (S) Ltd then I/we shall on demand pay to the Customs Credit Co-operative Society (S) Ltd or their Assignee the aforesaid sum.

I/We, further jointly and severally agree that if I/we fail to discharge the said loan and/or any installment payment connected with or related to the said loan together with the accrued interest including all costs, charges and expense incurred by the Customs Credit Co-operative Society (S) Ltd, the aforesaid Society shall proceed directly to recover the aforesaid sum from us.

I/We, also jointly and severally further agree to indemnify the Customs Credit Co-operative Society (S) Ltd for all the expenses incurred including legal costs on an indemnity basis in the recovery enforcement or execution for the aforesaid sum.

Dated this _____ day of _____ 20_____.

Name of Surety No.1 _____ Name of Surety No. 2 _____

Signature of Surety No.1 _____ Signature of Surety No. 2 _____

Witness Name : _____ Signature of Witness : _____

<u>ADMINISTRATION FEE</u>	<u>FOR OFFICIAL USE</u>
<p>Unsecured Renovation Loan – 4% (for loan up to \$15,000 ; 5% (for loan exceeding \$15,000 up to a maximum loan of \$30,000). For Unsecured Loan of \$10,000 and above, the administration fee includes the cost for screening of the credit status of the applicant .</p> <hr/> <p>Surcharge for Default in Loan Repayment – A surcharge of \$20 per month shall be charged for default in installment payment.</p>	<p>Loan amount :\$ _____</p> <p>Interest 5% : \$ _____</p> <p>Fee (%) _____ :\$ _____</p> <p>Admin fee :\$ _____</p> <p>Cheque Amount : \$ _____</p> <p>Administration fee charged shall be deducted from the loan amount approved by the Society.</p>

ACKNOWLEDGEMENT AND AGREEMENT TO NOTIFY CHANGE OF ADDRESS

I acknowledge receipt of cheque No. _____ dated _____ \$ _____

in the presence of _____ on _____

(Name of Staff) (Date)

I hereby under undertake to produce the renovation invoice and receipt of payment upon completion of renovation works.

I also agree to inform the society of any change in my address. In the event that I fail, neglect, or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered as rightly served.

Name of Recipient _____ Signature of Recipient _____

Name of Staff/Official: _____ Signature of Staff/Official: _____