



# CUSTOMS CREDIT CO-OPERATIVE SOCIETY (S) LTD.

35 Selegie Road #04-01, Parklane Shopping Mall, Singapore 188307  
Tel: +65 6338 4890 Fax: +65 6338 4870 Email: cccsl@singnet.com.sg

## SECURED LOAN APPLICATION

Membership No. : \_\_\_\_\_

Date Joined : \_\_\_\_\_

### ***PART I – PERSONAL PARTICULARS***

NAME (as in NRIC) IN BLOCK \_\_\_\_\_ Gender : Male/Female

NRIC : \_\_\_\_\_ Pink/Blue Age : \_\_\_\_\_ Date of Birth : \_\_\_\_\_ Marital Status : Single / Married

Residential address : \_\_\_\_\_ Postal Code \_\_\_\_\_ Email : \_\_\_\_\_

Contact No: \_\_\_\_\_ (Home) \_\_\_\_\_ (Office) \_\_\_\_\_ (Mobile)

Job title (Rank) : \_\_\_\_\_ Branch : \_\_\_\_\_ Date employed \_\_\_\_\_

Gross Salary : \$ \_\_\_\_\_ pm \*Take-home Salary : \$ \_\_\_\_\_ pm \*(to exclude OT & allowances )

### ***PART II – LOAN DETAILS (to be filled by applicant) & DOCUMENTS SUBMISSION***

[  ] A copy of applicant's latest pay slip must be submitted.

Loan amount required : \$ \_\_\_\_\_ (Dollars : \_\_\_\_\_) Interest at 5% per annum.

Purpose of Loan : \_\_\_\_\_ Proposed repayment plan : \_\_\_\_\_ months

I offer security in the form of: [  ] Paid up subscription. (Please tick).

I authorize the Head of Department or officer duly authorize to deduct from my salary \$ \_\_\_\_\_ on account of principal with interest at 5% per annum from the month of repayment of the loan onwards till the loan is fully repaid. I agree to pay a surcharge of \$20.00 per month in the event of default in my loan repayment. I also agree to inform the society of any change in my address. In the event that I fail, neglect, or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered as rightly served. I also authorise the society to deduct from my thrift/general savings and share capital to offset my outstanding loan balance.

Signature of Applicant: \_\_\_\_\_ Date : \_\_\_\_\_

### ***PART III – DECLARATION ( Important : Applicant please read carefully before you sign)***

I declare and agree to the following :

- (a) that I have made full disclosure of all facts and information in Part I and II above;
- (b) that I authorize the Society to obtain and verify any personal information about me;
- (c) that I am not an undischarged bankrupt, and also that no statutory demand has been served on me nor legal proceedings taken against me;
- (d) that I agree to pay the loan amount or a reduced amount approved by the Society, and I hereby authorize my employer to deduct from my salary the loan repayment in equal monthly installments until the loan is completely paid within the mutually agreed loan repayment plan;
- (e) that I am not a surety/ guarantor for any other loan with any other organization;
- (f) that I understand that the Society reserves the right to decline my application for the loan without giving any reason(s) whatsoever;
- (g) that I have not taken any loan from other thrift and loan co-operatives, banks or other financial credit companies;
- (h) that I have no plans to take a loan and resign from my employment and I am committed to pay the loan; and
- (i) that in the event I default repayment of the loan for a period up to a maximum of two monthly installments, the Society may take legal action to recover the outstanding loan and interest payable. I also agree that if I default in the payment of this loan, the Society may list my name in DP SME Credit Bureau's record and I may be assessed by financial institutions and other approving credit companies. All legal costs, incidental expenses and disbursements incurred by the Society in claiming for the non-payment of my outstanding loan shall be fully paid by me on indemnity basis.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date:

**PART IV CREDIT COMMITTEE'S DECISION & BOARD OF DIRECTORS' APPROVAL**

	<b>Salary</b>	<b>Thrift Savings</b>	<b>Current Liabilities</b>	<b>Eligibility</b>	<b>Remarks</b>
Applicant		Rate pm	Bond No:		
		Balance :			

Date : \_\_\_\_\_ Name of Processing Officer & Signature: \_\_\_\_\_

**Approved / Rejected** : \$ \_\_\_\_\_      Repayment period : \_\_\_\_\_ months  
Outstanding Loan : \$ \_\_\_\_\_      Principal at : \$ \_\_\_\_\_ per month  
Total : \$ \_\_\_\_\_      Interest at 5 % p.a. : \$ \_\_\_\_\_ per month  
Total Repayment : \$ \_\_\_\_\_ per month

<b>Approved by Credit Committee</b>	<b>Approved / Rejected by Board of Directors</b>
_____ <b>Chairman      Secretary      Committee Member</b> Date : _____	_____ <b>Chairman      Date</b> <b>Board of Directors      BOD Meeting Date</b> _____

**PART V- ACKNOWLEDGEMENT**

I hereby acknowledge receipt of cheque No. \_\_\_\_\_ dated \_\_\_\_\_ \$ \_\_\_\_\_

In the presence of \_\_\_\_\_ on \_\_\_\_\_  
(Name of Staff/Official) (Date)

**I agree to inform the society of any change in my address. In the event that I fail, neglect or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered rightly served.**

Name of Recipient \_\_\_\_\_ Signature of Recipient \_\_\_\_\_

Name of Staff/Official: \_\_\_\_\_ Signature of Staff/Official: \_\_\_\_\_