

Customs Credit Co-op Society (S) Ltd.

**Appendix B2**

Estimated Expenditure for Yr 2022-23

Description of Items	Actual	Estimated	Actual	Estimated
	2022	2023	2023	2024
Accountancy Services	\$ 8,200.00	\$ 9,020.00	\$ 8,540.00	\$ 9,394.00
Affiliation fee	\$ 250.00	\$ 275.00	\$ 250.00	\$ 275.00
Allowances	\$ 9,350.00	\$ 10,285.00	\$ 9,350.00	\$ 12,000.00
Audit Fee	\$ 5,339.00	\$ 5,872.90	\$ 5,335.00	\$ 5,868.50
Bank charges	\$ 854.00	\$ 939.40	\$ 1,254.00	\$ 1,379.40
Co-operative Activities	\$ 300.00	\$ 330.00	\$ 9,800.00	\$ 10,780.00
Commission to CPO	\$ 1,144.00	\$ 1,258.40	\$ 1,057.00	\$ 1,162.70
Committee Meeting Expenses	\$ 4,500.00	\$ 4,950.00	\$ 4,180.00	\$ 4,598.00
Computerisation expenses	\$ 5,714.00	\$ 6,285.40	\$ 5,772.00	\$ 6,349.20
Common Goodfund	\$ 6,270.00	\$ 6,897.00	\$ 10,310.00	\$ 11,341.00
CPF contribution	\$ 3,513.00	\$ 4,981.43	\$ 4,324.00	\$ 6,131.43
Delegate & Training Fund	\$ 131.00	\$ 144.10	\$ (51.00)	-\$ 56.10
Depreciation on Fixed assets	\$ 2,286.00	\$ 2,514.60	\$ 645.98	\$ 710.58
Depreciation on investment ass	\$ 39,126.00	\$ 43,038.60	\$ 15,712.02	\$ 17,283.22
Dinner & Dance Exp		\$ -		\$ -
Electricity Charges	\$ 498.00	\$ 547.80	\$ 489.21	\$ 538.13
General Meeting Expenses	\$ 2,160.00	\$ 2,376.00	\$ 2,459.50	\$ 2,705.45
Interest on Specific Deposit	\$ 1,547.00	\$ 1,701.70	\$ 1,509.22	\$ 1,660.14
Legal Fee	\$ -	\$ -	\$ -	\$ -
Management & Sinking Fund	\$ -	\$ -	\$ -	\$ -
General Expenses	\$ 886.00	\$ 974.60	\$ 285.93	\$ 314.52
Postage/Printing/Stationery	\$ 1,592.00	\$ 1,751.20	\$ 2,725.80	\$ 2,998.38
Staff Salaries	\$ 43,052.00	\$ 61,052.00	\$ 61,400.00	\$ 79,400.00
Scholarship	\$ 1,800.00	\$ 1,980.00	\$ 2,800.00	\$ 3,080.00
Telephone Charges	\$ 2,439.00	\$ 2,682.90	\$ 2,500.70	\$ 2,750.77
Transport Charges	\$ 422.00	\$ 464.20	\$ 529.27	\$ 582.20
Office Rental	\$ 25,358.00	\$ 27,893.80	\$ 25,358.00	\$ 36,000.00
<b>TOTAL</b>	<b>\$ 168,753.00</b>	<b>\$ 200,239.03</b>	<b>\$ 178,559.63</b>	<b>\$ 219,270.53</b>

Hon Treasurer	\$ 450.00
Hon Secretary	\$ 250.00
Alternate Treasurer	\$ 300.00
	\$ 1,000.00