

INVESTMENT PLAN (CCCS)

This is to seek members' approval for Customs Credit Cooperative Society (S) Ltd to invest up to 20% of its total assets in restricted investments, for a period of 3 years.

As at Financial Year End 31.12.2023, our restricted investments amounted to \$695,776.53 or 11.45% of total assets, as follows:

Restricted Investments	As at 31.12.2013	Remarks
(a) Shares listed on SGX	\$285,424	Income (dividend) for the FYE 31.12.2023 \$11,781.29 and previous FYE 31.12.2022 \$24,769
(b) Shares in NTUC Income Co-operative	\$410,352	Dividend income FYE 31.12.2023 \$23,954.67 and previous FYE 31.12.2022 (8%) \$35,829.00
Total	<u>\$695,776.53</u>	

Note that the Co-op also holds these shares investments, but they are not counted as restricted investments since they were purchased before 30 June 2010:

	Item	Value as at 31 Dec 2023
(a)	Shares in other co-ops	\$1,503,154

Based on the total assets of \$6,047,619 as at FYE 31.12.2023, 20% of total assets will amount to \$1,209,524. If members approve the 30% limit, we plan to place the investible funds broadly based on the following asset allocation:

Restricted Investments	Remarks
(a) Shares listed on SGX	Max 60%
(b) Shares in Other Co-ops and Investment in Private Companies which are affiliated to the Co-op	Max 40%
Total	100%

With the proposed investment plan, the COM hopes to generate annual returns of at least 4%.

All investments transactions are approved by the Investment Committee.

The members' approval shall be valid until the AGM to be held in the year 2027.

Dated 22/06/2024.