



CUSTOMS CREDIT CO-OPERATIVE SOCIETY (S) LTD.

35 Selegie Road #04-01, Parklane Shopping Mall, Singapore 188307
Tel: +65 6338 4890 Fax: +65 6338 4870 Email: cccsl@singnet.com.sg

ESTIMATED EXPENDITURE FOR YEAR 2018/2019

Description of Items	Actual	Estimated	Actual	Estimated
	2016	2017	2017	2018
Accountancy Services	\$ 7,850.00	\$ 9,812.50	\$ 7,800.00	\$ 9,750.00
Affiliation fee	\$ 440.00	\$ 550.00	\$ 250.00	\$ 312.50
Allowances	\$ 9,600.00	\$ 12,000.00	\$ 9,600.00	\$ 12,000.00
Audit Fee	\$ 7,720.00	\$ 9,650.00	\$ 5,840.00	\$ 7,300.00
Bank charges	\$ 813.20	\$ 1,016.50	\$ 921.00	\$ 1,151.25
Co-operative Activities	\$ 10,938.00	\$ 13,672.50	\$ 8,262.00	\$ 10,327.50
Commission to CPO	\$ 1,613.19	\$ 2,016.49	\$ 1,583.00	\$ 1,978.75
Committee Meeting Expenses	\$ 4,425.00	\$ 5,531.25	\$ 7,630.00	\$ 9,537.50
Computerisation expenses	\$ 6,641.13	\$ 8,301.41	\$ 3,935.50	\$ 4,919.38
Common Goodfund	\$ 17,630.00	\$ 22,037.50	\$ 16,640.00	\$ 20,800.00
CPF contribution	\$ 5,192.00	\$ 6,490.00	\$ 5,241.00	\$ 6,551.25
Delegate & Training Fund	\$ 10,834.00	\$ 13,542.50	\$ 2,436.00	\$ 3,045.00
Depreciation on Fixed assets	\$ 8,093.00	\$ 10,116.25	\$ 8,037.00	\$ 10,046.25
Depreciation on investment assets	\$ 5,700.00	\$ 7,125.00	\$ 5,700.00	\$ 7,125.00
Dinner & Dance Exp			\$ 189,017.00	\$ 236,271.25
Electricity Charges	\$ 477.92	\$ 597.40	\$ 508.00	\$ 635.00
General Meeting Expenses	\$ 3,221.50	\$ 4,026.88	\$ 3,964.00	\$ 4,955.00
Interest on Specific Deposit	\$ 14,298.87	\$ 17,873.59	\$ 15,107.00	\$ 18,883.75
Legal Fee	\$ 1,618.00	\$ 2,022.50	\$ 9,580.00	\$ 11,975.00
Management & Sinking Fund	\$ 10,357.60	\$ 12,947.00	\$ 11,107.00	\$ 13,883.75
Miscellaneous Expenses	\$ 69.55	\$ 86.94	\$ 922.00	\$ 1,152.50
Postage/Printing/Stationery	\$ 3,332.63	\$ 4,165.79	\$ 3,866.00	\$ 4,832.50
Staff Salaries	\$ 63,000.00	\$ 78,750.00	\$ 63,550.00	\$ 79,437.50
Scholarship		\$ -	\$ 3,671.00	\$ 4,588.75
Telephone Charges	\$ 2,553.12	\$ 3,191.40	\$ 2,315.00	\$ 2,893.75
Transport Charges	\$ 1,030.00	\$ 1,287.50	\$ 658.00	\$ 822.50
TOTAL	\$ 197,448.71	\$ 246,810.89	\$ 388,140.50	\$ 485,175.63